



Mohegans Quarterly Earnings up 16 Percent

By Patricia Daddona

Published on 8/7/2007

The Mohegan Tribal Gaming Authority announced record third quarter earnings today of slightly more than \$371 million in gaming at the Mohegan Sun in Uncasville and Mohegan Sun at Pocono Downs in Plains Township, Pa.

That is approximately a 16-percent increase over the same period last year.

The fiscal year for the authority begins in October. The authority owns the Mohegan Sun, a casino and entertainment complex, and the Pocono Downs racino.

The gaming authority opened a slot machine parlor at Pocono Downs on Nov. 14, which contributed to increased earnings during the last fiscal quarter as well.

The gaming authority also opened the Pautipaug Country Club golf course in Sprague in June, started new construction for a second phase of development at Pocono Downs in May, and broke ground for a new Casino of the Wind at Mohegan Sun in June.

Bruce S. Bozsum, chairman of the Authority's Management Board, and Mitchell Etes, the Authority's president and chief executive officer, called the earnings results "excellent" and praised the performance at Pocono Downs, which Etes said "offset the impact of lower slot revenue at Mohegan Sun (and) further validates our diversification initiatives."